



**BYLAW NO. 3/2025
MUNICIPAL DISTRICT OF PEACE NO 135
2025 PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE FOR THE 2025 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No. 135 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 8th, 2025 and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No. 135 for 2025 total \$8 510,474 and:

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,188,446.00 and the balance of \$4,322,028 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is nil and;

THEREFORE the total amount to be raised by general municipal taxation is \$4,322,028 and;

Whereas, the requisitions are:

Alberta School Foundation Fund		
Residential & Farmland	\$	475,531.92
Non-Residential		423,794.84
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Total Alberta School Foundation	\$	899,326.76
Holy Family Catholic Regional Div No. 37		
Residential & Farmland	\$	75,543.07
Non-Residential		15,218.17
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Total Holy Family Catholic	\$	90,761.24
Total School Tax Requisition	\$	990,088.00
Seniors Foundation	\$	180,329.73
Designated Industrial Property	\$	5,370.08

WHEREAS, the assessed value of all property in the Municipal District of Peace No. 135 as shown on the assessment roll is:

Assessment Class	Assessment
Farmland	\$ 20,170,030
Residential	192,924,770
Non-Residential	89,095,980
Linear	68,409,650
Machinery & Equipment	11,175,710
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	\$ 381,776,140

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipal District of Peace no. 135, in the Province of Alberta, enacts as follows:

- That the Interim Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No. 135:

General Municipal	Tax Levy	Assessment	Tax Rate
Farmland	\$ 282,799	20,170,030	14.020754
Residential	\$ 1,200,179	192,924,770	6.220968
Non-Residential (Linear, DIP, M&E)	\$ 2,839,035	168,681,340	16.830760
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	\$ 4,322,013	\$ 81,776,140	

Alberta School Foundation Fund

Residential & Farmland	\$ 480,076	\$ 184,639,961	2.600063
Non-Residential	\$ 424,879	119,758,450	3.547799
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	\$ 904,954	\$ 304,398,411	

Holy Family Catholic Regional Division No. 37

Residential & Farmland	\$ 70,999	\$ 27,306,819	2.600063
Non-Residential	\$ 14,134	3,983,900	3.547799
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	\$ 85,134	\$ 31,290,719	

Designated Industrial Property	\$ 5,370	\$ 76,516,740	0.070182
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Senior's Foundation	\$ 180,330	\$ 342,003,420	0.527275
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- That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$25.00.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.


READ a first time on this 8th day of April, 2025.

READ a second time on this 8th day of April, 2025.


Given UNANIMOUS consent to go to third reading on this 8th day of April, 2025.

READ a third and final time on this 8th day of April, 2025

Signed this 8th day of April, 2025



Reeve
Robert Willing



Interim Chief Administrative Officer
Kelly Bunn