



**BYLAW NO. 4/2024
MUNICIPAL DISTRICT OF PEACE NO 135
2024 PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE FOR THE 2024 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No. 135 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 30th, 2024 and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$4,969,200 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Municipal District of Peace No. 135 for 2024 total \$9,072,724; and the balance of \$3,996,735 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is nil and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$95,035 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$75,000; and

THEREFORE the total amount to be raised by general municipal taxation is \$3,996,735 and;

Whereas, the requisitions are:

Alberta School Foundation Fund		
Residential & Farmland	\$	423,072.11
Non-Residential		421,587.96
Total Alberta School Foundation Fun	\$	844,660.07
Holy Family Catholic Regional Div No. 37		
Residential & Farmland	\$	64,229.89
Non-Residential		14,523.04
Total Holy Family Catholic	\$	78,752.93
Total School Tax Requisition	\$	923,413.00
Seniors Foundation	\$	178,040.48
Designated Industrial Property	\$	5,225.00

WHEREAS, the assessed value of all property in the Municipal District of Peace No. 135 as shown on the assessment roll is:

Assessment Class	Assessment
Farmland	\$ 20,183,620
Residential	176,799,430
Non-Residential	83,957,170
Linear	60,755,440
Machinery & Equipment	10,591,270
	\$ 352,286,930

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipal District of Peace no. 135, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No. 135:

General Municipal	Tax Levy	Assessment	Tax Rate
Farmland	\$ 282,990	20,183,620	14.020754
Residential	\$ 1,099,864	176,799,430	6.220968
Non-Residential (Linear, DIP, M&E)	\$ 2,613,882	155,303,880	16.830760
	\$ 3,996,736	\$ 352,286,930	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 423,072	\$ 170,364,045	2.483341
Non-Residential	421,588	105,369,699	4.001036
	\$ 844,660	\$ 275,733,744	

Holy Family Catholic Regional Division No. 37	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 64,229	\$ 25,684,452	2.500747
Non-Residential	14,523	3,714,710	3.909603
	\$ 78,752	\$ 29,399,162.00	

Designated Industrial Property	\$ 5,225	\$ 68,300,290	0.076500
---------------------------------------	----------	---------------	----------

Senior's Foundation	\$ 178,040	\$ 315,724,180	0.563911
----------------------------	------------	----------------	----------

- That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$25.00.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the MGA.


READ a first time on this 30th day of April, 2024.

READ a second time on this 30th day of April, 2024.

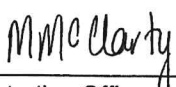
Given UNANIMOUS consent to go to third reading on this 30th day of April, 2024.

READ a third and final time on this 30th day of April, 2024.

Signed this 30th day of April, 2024



Reeve
Robert Willing



Chief Administrative Officer
Margaret McClarty